



Carbon Reduction Plan

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| Document Name: | Carbon Reduction Plan | | |
| Release Date: | 01/09/2024 | Last Update: | 01/09/2024 |
| Data Classification | Public | Review Period: | Annual |



Publication date: 1st September

Commitment to achieving Net Zero

Prestige Network is committed to achieving Net Zero emissions by 2045

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

| Baseline Year: 2023 | |
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| Additional Details relating to the Baseline Emissions calculations. | |
| We have created a new baseline for the year 2023 as there has been no previous reporting prior to this. We anticipate business growth which will result in overall emissions to rise, however intend to take steps going forward to achieve our net zero goal by 2045 | |
| Baseline year emissions: | |
| EMISSIONS | TOTAL (tCO₂e) |
| Scope 1 | Total Emissions = 0 tCO ₂ e As a language service provider, Prestige Network has no direct process or activity that causes greenhouse gas emission. The business does not operate company vehicles, and there is no reported refrigerant, gas leaks. |
| Scope 2 | Total Emissions = 12.17 tCO ₂ e Prestige Network occupies offices which use electricity. The breakdown of emissions within this scope is as follows: Electricity: 12.18 tCO ₂ e (56,092 kWh of electricity at 0.217 kgCO ₂ e/kWh) |
| Scope 3 (Included Sources) | Total Emissions = 15.21 tCO ₂ e Category 1: 0 tCO ₂ e - Purchased goods and services This does not apply. All business activity takes place downstream with sub-contractors travelling to various work locations. Category 4: 0 tCO ₂ e - Upstream transportation & distribution This does not apply, all business activity takes place downstream. Category 5: 0 tCO ₂ e - Waste generated in operations Waste is collected by external contractors who do not currently provide reporting data. We are looking to obtain this going forward. |



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| | Category 6: 0.19 tCO ₂ e - Business travel Category 7: 3.51 tCO ₂ e - Employee commuting Category 9: 11.51 tCO ₂ e - Downstream transportation and distribution Emissions from travel of our sub-contractors to client venues. |
| Total Emissions | 27.38 tCO₂e |

Current Emissions Reporting

| Reporting Year: 2023 | |
|-------------------------------|-------------------------------|
| EMISSIONS | TOTAL (tCO ₂ e) |
| Scope 1 | 0 tCO ₂ e |
| Scope 2 | 12.17 tCO ₂ e |
| Scope 3 (Included Sources) | 15.21 tCO ₂ e |
| Total Emissions | 27.38 tCO₂e |

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the 11 years to 13.7 tCO₂e by 2035. This is a reduction of 50%

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

- Motion Sensing Lights
- Business Travel: Moved client meetings from in-person to virtual. 95% of meetings now held remotely
- Employee Travel: Work from home is being trialled, car sharing and cycle to work scheme introduced
- Downstream Transportation: Working with clients to encourage and increase usage of remote appointments



- Annual environmental strategy meetings and objective settings to reduce our carbon footprint

In the future we hope to implement further measures such as:

- Increasing home working
- Consider move to offices with improved energy performance
- Solar panel to reduce energy usage

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf Prestige Network:

Shawn Khorassani - CEO

Date: 01/09/2024